

SPEAKER'S CORNER**CLIENT SUCCESS STORY****UPCOMING EVENTS****JULY****July 14-16, 2003****Center for Corporate Citizenship Three-Sector Conference**

Location: U.S. Chamber of Commerce, Washington, DC

Speaker: **Marcus Owens**

On July 15, Mr. Owens will be a panel speaker and will discuss international grantmaking and the added difficulties of doing so in light of the Treasury Department's recent guidelines regarding voluntary best practices on international grantmaking.

For more information, see:

<http://www.uschamber.com/ViewEvent.asp?eventID=123>

One of Caplin & Drysdale's clients, the **American Eagle Foundation**, was mentioned in the news recently about how two bald eagles under their care were recently acquired by the National Zoo. The eagles helped launch the zoo's pre-July 4th Independence Day Bald Eagle Refuge Exhibit to celebrate the national bird and the 100th anniversary of the founding of the National Wildlife Refuge System. The American Eagle Foundation is sponsored by Dollywood Entertainment park.

Caplin & Drysdale is working with the American Eagle Foundation in establishing an LLC to help market the preservation of American eagles.

HEAD OF THE CLASS**August 2003****University of Sydney**Faculty: **David Rosenbloom**

Mr. Rosenbloom will teach a two-week course in international taxation in Australia in late August.

For more information, please contact the Marketing Department at (202) 862-5000 or e-mail bcg@capdale.com.

NOTES AND NOTABLES

July 9, 2003

Buildable Hours, Inc.

Once again, **Caplin & Drysdale** attorneys and staff participated in Buildable Hours, Inc. They spent an entire day helping to build a Habitat for Humanity home in D.C.

July 2003

New Appointment

Milton Cerny will be working with the Gadar Institute in Moscow this Fall to help draft a new Russian Non-Profit tax law.

June 2003

New Appointment

Kirk Jowers has been appointed one of the part-time interim associate directors of the Hinckley Institute.

RECENT PUBLICATIONS

August 2003

"The CEELI Institute Looks to the Future: Entering a New Stage of Law Reform"

The Exempt Organization Tax Review

By: **Milton Cerny**

July 2003

"Tax Accounting Monthly Column"

Corporate Business Taxation Monthly

By: **James Salles**

The tax accounting column discusses capitalizing taxpayer's internal costs (employee labor and overhead) under the case law and the proposed "INDOPCO regulations."

July 2003

"Traps for the Unwary: Bequests to Foreign Charities"

The Exempt Organization Tax Review

By: **Milton Cerny**

In his International Dateline Column, Mr. Cerny discusses a recent court decision regarding the full deductibility of charitable bequests made in a foreign country where the resident resided and was a citizen.

June 25, 2003

"If I Had a Hammer"

law.com

By: **Scott Michel** and **Roger Goldman**

In the article, the founders of Buildable Hours, Inc. discuss the organization's purpose and how it has expanded to law firms in other cities throughout the U.S.

(This article also appeared in the June 9th issue of the Legal Times.)

June 2003

"Enforcing Tax Judgments Across Borders" (Part 1)

Journal of International Taxation

By: **Vitaly Timokhov** (Visiting Foreign Attorney)

May 26, 2003

"Coming in from the 'Cold': The Case for ESD Codification"

Tax Notes

By: **Samuel Thompson, Jr.** and **Robert Clary** (Summer Associate)

IN THE NEWS

June 25, 2003

“If I Had a Hammer”

law.com

Caplin & Drysdale is mentioned in the article as one of the participating law firms who helped build a Habitat home in D.C. last year through Buildable Hours, Inc. (The article also appeared in the June 9th issue of the Legal Times.)

June 24, 2003

“After the War: The New Army”

New York Times

In the article, **Walter Slocombe** mentions how an initial force of 12,000 soldiers would be formed within a year in Iraq and how this new military would theoretically be able to defend Iraq from invasion.

(Similar articles have appeared in various newspapers throughout the world.)

June 24, 2003

“U.S. to Form New Iraqi Army; Occupation Officials Also Plan Stipend for Ex-Soldiers”

The Washington Post

Walter Slocombe is mentioned in the article on how former Iraqi soldiers will receive a monthly stipend in order to prevent them from turning against the occupation authority and engaging in armed resistance. He also discusses when the recruitment of Iraqis for the creation of a new Iraqi Army will begin and who will be eligible to join. (Similar articles have appeared in various newspapers throughout the world.)

June 24, 2003

“U.S. Military Plans to Set Up New Iraqi Army”

National Post (Canada)

Walter Slocombe discusses the need for Iraqi armed forces and how such an army will be representing the country.

June 24, 2003

“U.S. Will Recruit Paid Iraqi Army; The Force Is Meant to Aid Security and Defuse Rage Against the Allies”

Orlando Sentinel

Walter Slocombe describes how the new Iraqi Army will be made up of 40,000 soldiers as compared to Saddam's 400,000 member military. He also mentions how the role of the military will be greatly diminished.

June 17, 2003

“The Bush Money Machine”

CNN's Live From the Headlines

Trevor Potter participated in this television program's discussion on “The Bush Money Machine.”

June 6, 2003

“Law Firms Pitch in Sweat, Money to Build Home”

Daily Journal

Scott Michel is mentioned in the article as one of the co-founders of Buildable Hours, Inc.

June 5, 2003

“Supreme Court Sets Sept. 8 to Hear Arguments on Campaign Finance Overhaul Law”

Congressional Quarterly Daily Monitor

Trevor Potter comments on the Supreme Court's decision to begin hearing arguments on the campaign finance law on September 8th.

June 4, 2003

“U's Hinckley Institute Director Ted Wilson Announces Retirement”

University of Utah News

With the announcement of the Director's retirement from the Hinckley Institute, **Kirk Jowers** is mentioned in the article as being named one of the part-time interim associate directors of the institute.

May 28, 2003

“Oil, Campaign Execs Help in Iraq”

United Press International

Walter Slocombe is mentioned in the article for being handpicked by the Bush administration to help rout the Baathists and be in charge of dissolving the Ministry of Defense in Iraq.

May 30, 2003

“Local and National Boy Scouts Meet to Discuss Antigay Bias; The Cradle of Liberty Council Chairman Predicted More Talks. Discrimination Eventually Could Be An Issue in Tax Exemption”

Philadelphia Inquirer

In the article, **Marcus Owens** discusses how the Boy Scouts of America could face tax issues in the future as more and more states pass laws prohibiting discrimination on the basis of sexual orientation.